

Executive Summary

VUW Postgraduate Students' Association Inc For the 6 months ended 29 February 2024

SEP 2023-FEB 2024

Cash

Cash received	49,436.89
Cash spent	60,037.39
Cash surplus (deficit)	(10,600.50)
Closing bank balance	12,667.14

Profitability

Income	44,977.35
Direct costs	20,764.12
Gross profit (loss)	24,213.23
Other income	-
Expenses	32,671.41
Profit (loss)	(8,458.18)

Balance Sheet

Debtors	-
Creditors	-
Net assets	15,081.98

Sales

Number of invoices issued	5.00
Average value of invoices	8,944.72

Performance

Gross profit margin (%)	53.83
Net profit margin (%)	(18.81)
Return on investment (p.a.) (%)	(112.16)

Position

Average debtor days	-
Average creditor days	-
Short term cash forecast	-
Current assets to liabilities	(5.85)
Term assets to liabilities	-

Cash Summary

VUW Postgraduate Students' Association Inc For the 6 months ended 29 February 2024

	SEP 2023-FEB 2024	AVERAGE (YTD)	VARIANCE	
Income				
Executive Honorarium	-	3,750.00	-100.00%	↓
Interest Income	253.73	270.93	-6.35%	↓
Office of the Vice-Provost (Research)	21,662.75	180.00	11,934.86%	↑
Other Event & Award Sponsorships	565.22	750.00	-24.64%	↓
Student Service Levy	22,495.65	30,482.61	-26.20%	↓
Total Income	44,977.35	35,433.54	26.93%	
Less Expenses				
3 Minute Thesis Competition	5,750.00	2,247.20	155.87%	↑
ACC Levy	50.76	-	-	—
Accountancy Services	-	2,100.00	-100.00%	↓
Accountant's Review	-	1,125.00	-100.00%	↓
Accounting Software License Fees	315.95	297.00	6.38%	↑
Advertising and Promotion	204.27	1,377.00	-85.17%	↓
Breakfast Social	-	865.27	-100.00%	↓
Event Sponsorship	1,904.53	1,131.14	68.37%	↑
Exec Vouchers	-	112.50	-100.00%	↓
Executive Honorarium Expense	-	11,250.00	-100.00%	↓
Executive Meetings	-	26.35	-100.00%	↓
General Events	-	815.46	-100.00%	↓
IGM Expenses	-	230.07	-100.00%	↓
Interest withholding tax paid	44.41	46.65	-4.80%	↓
IRD Penalty	0.46	-	-	—
Mailing Campaigns	346.49	387.92	-10.68%	↓
Orientation Week Events	-	2,404.76	-100.00%	↓
Payroll Administration	-	55.47	-100.00%	↓
PGSA MEETINGS	66.09	-	-	—
Rounding	(1.00)	-	-	—
Salaries	30,843.72	6,781.82	354.80%	↑
Software general	225.75	242.38	-6.86%	↓

	SEP 2023-FEB 2024	AVERAGE (YTD)	VARIANCE	
Stationery/Postage/Printing	-	212.12	-100.00%	↓
Travel (Executive Members)	10.90	-	-	—
Victorias Awards	13,043.50	180.00	7,146.39%	↑
Website Costs	673.11	-	-	—
Writing to Finish/ Kickstart Your Thesis	-	816.50	-100.00%	↓
Total Expenses	53,478.94	32,704.60	63.52%	
Surplus (Deficit)	(8,501.59)	2,728.94	-411.53%	
Plus Tax Movements				
Tax Collected	4,458.54	5,565.25	-19.89%	↓
Tax Paid	(6,557.45)	(9,120.26)	28.10%	↑
Net Tax Movements	(2,098.91)	(3,555.02)	40.96%	
Net Cash Movement	(10,600.50)	(826.07)	-1,183.24%	
Summary				
Opening Balance	23,267.64	18,276.80	27.31%	
Plus Net Cash Movement	(10,600.50)	(826.07)	-1,183.24%	↓
Cash Balance	12,667.14	17,450.73	-27.41%	

Profit and Loss

VUW Postgraduate Students' Association Inc For the 6 months ended 29 February 2024

	SEP 2023-FEB 2024	MAR-AUG 2023	YEAR TO DATE
Trading Income			
Executive Honorarium	-	5,000.00	-
Interest Income	253.73	285.01	65.40
Office of the Vice-Provost (Research)	21,662.75	-	-
Other Event & Award Sponsorships	565.22	1,000.00	-
Student Service Levy	22,495.65	40,643.48	-
Total Trading Income	44,977.35	46,928.49	65.40
Cost of Sales			
3 Minute Thesis Competition	5,750.00	2,996.26	-
Breakfast Social	-	1,153.69	-
Event Sponsorship	1,904.53	1,508.18	358.26
General Events	-	852.58	-
IGM Expenses	-	306.76	-
Orientation Week Events	-	2,782.61	-
PGSA MEETINGS	66.09	-	-
Victorias Awards	13,043.50	-	13,043.50
Writing to Finish/ Kickstart Your Thesis	-	1,088.67	-
Total Cost of Sales	20,764.12	10,688.75	13,401.76
Gross Profit	24,213.23	36,239.74	(13,336.36)
Operating Expenses			
ACC Levy	50.76	-	-
Accountancy Services	-	1,400.00	-
Accountant's Review	-	1,500.00	-
Accounting Software License Fees	315.95	297.00	106.50
Advertising and Promotion	204.27	1,836.00	-
Executive Honorarium Expense	-	15,000.00	-
Executive Meetings	-	35.13	-
IRD Penalty	0.46	-	-
Mailing Campaigns	346.49	391.09	74.31
Payroll Administration	-	73.96	-
Salaries	30,843.72	9,042.43	-
Software general	225.75	252.95	55.24
Stationery/Postage/Printing	-	87.24	-
Travel (Executive Members)	10.90	-	-
Website Costs	673.11	-	54.98
Total Operating Expenses	32,671.41	29,915.80	291.03
Net Profit	(8,458.18)	6,323.94	(13,627.39)

Balance Sheet

VUW Postgraduate Students' Association Inc As at 29 February 2024

	29 FEB 2024	28 FEB 2023
Assets		
Bank		
ANZ Card Only Account	916.89	608.77
ANZ Cheque Account	11,750.25	21,018.68
Total Bank	12,667.14	21,627.45
Current Assets		
Accounts Receivable	-	276.00
Interest withholding tax paid	139.83	46.56
Total Current Assets	139.83	322.56
Fixed Assets		
Less Accumulated Depreciation for Office Equipment	(676.77)	(676.77)
Office Equipment	764.35	764.35
Total Fixed Assets	87.58	87.58
Total Assets	12,894.55	22,037.59
Liabilities		
Current Liabilities		
GST System Account	(2,188.43)	4,821.37
Rounding	1.00	-
Total Current Liabilities	(2,187.43)	4,821.37
Total Liabilities	(2,187.43)	4,821.37
Net Assets	15,081.98	17,216.22
Equity		
Current Year Earnings	(13,627.39)	4,250.09
Retained Earnings	28,709.37	12,966.13
Total Equity	15,081.98	17,216.22

Aged Receivables Summary

VUW Postgraduate Students' Association Inc

As at 29 February 2024

Ageing by due date

Aged Payables Summary

VUW Postgraduate Students' Association Inc

As at 29 February 2024

Ageing by due date